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PREAUTHORIZED BILL PAYMENTS

Pre-authorized payment is a debit application. Companies with billing operations may participate in the ACH through electronic transfer (direct debit) or bill payment entries. Through standing authorizations, the consumer grants the company authority to initiate periodic charges to his or her account(s) as bills become due.

To receive the many benefits of this service, you will need to sign an authorization for us to automatically debit your personal checking or savings account. We will also need a voided check or deposit slip for the account you would like us to debit. We will have your debit information transmitted to our bank for processing. The information will then be transmitted to your bank or saving institution for withdrawal from your account. Because virtually all financial institutions participate in the direct debit program, there should be no need to alter your current banking arrangement.

***Consider the following benefits:

- Convenience of not having to write checks.
- Elimination of postage expense or personal delivery of monthly payment.
- Avoidance of finance charges for late payments.
- Establishment of excellent payment and credit records.

If you would like to participate in pre-authorized payment of your monthly account, please complete the bottom half of this form and return to McLaurin Parking Company, PO Box 781, Raleigh, NC 27602. We will initiate this process for your account in the month following receipt of this form.

AUTHORIZATION AGREEMENT FOR PREARRANGED PAYMENT
(Banking Account Payments)

Customer Name: _____ Customer #: _____

I hereby authorize McLaurin Parking Company, Inc. to initiate charges to my () checking () savings account in the amount specified below. The depository named below is authorized to debit that account.

Bank Name: _____

City: _____ State: _____ Zip Code: _____

Routing#: _____ Account #: _____

Monthly Amount: \$ _____ **Transfer Date is the first business day of each month**

The authority is to remain in effect until McLaurin Parking Company has received written notice of termination and has been provided a reasonable opportunity to take action. The depository customer has the right to stop payment of debit entry by notifying the depository prior to charging the account. If the organization initiates an incorrect debit entry to the customer's account, the customer shall have the right to ask the depository to credit the amount from that entry to the account. To obtain proper credit to the account, the customer shall have fulfilled the following conditions: Notify the depository in writing of the incorrect entry within 15 calendar days following the date the customer received the statement of account or a written notification of that entry or 60 calendar days after posting, whichever comes first.

Name: _____

Signature: _____ Date: _____